

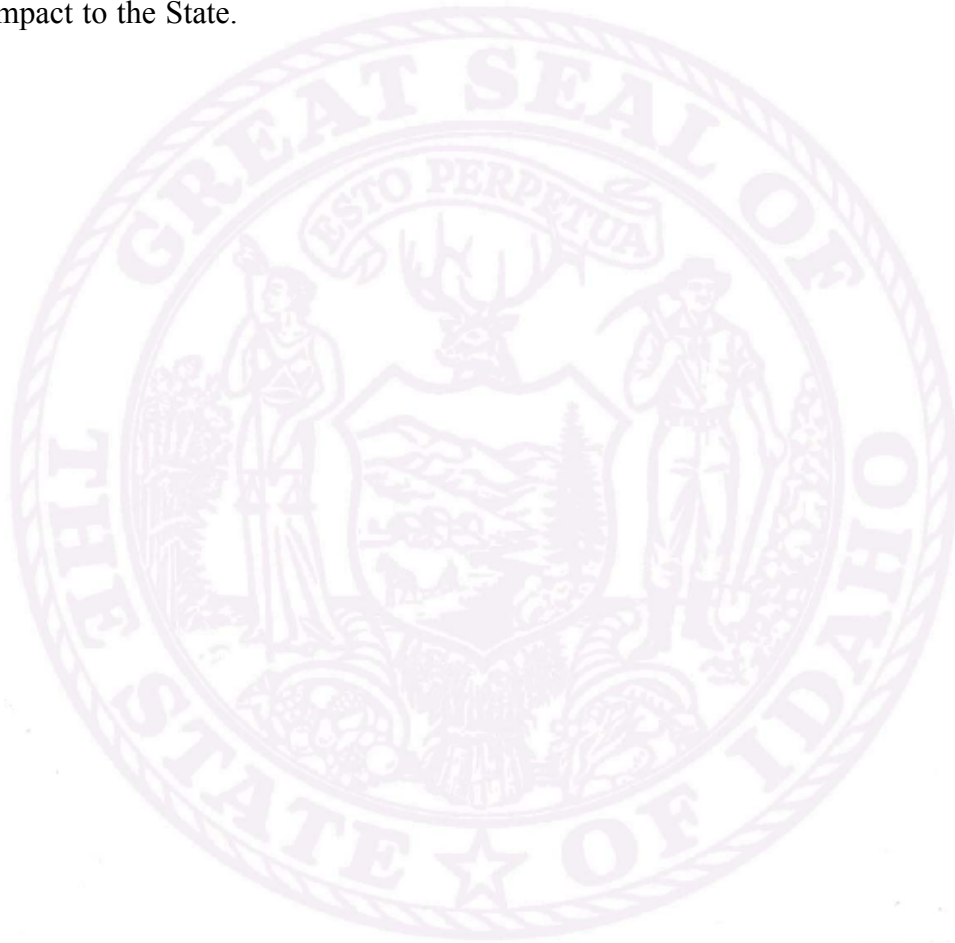
## **STATEMENT OF PURPOSE**

### **RS19325**

This proposed legislation provides that when revenues exceed the funds necessary to service the bonds issued by an Urban Renewal Agency, the excess funds be distributed back to those taxing districts within the agency's boundaries.

## **FISCAL NOTE**

No fiscal impact to the State.



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